



SUNGOLD
CAPITAL LIMITED

POLICY FOR DETERMINING MATERIAL SUBSIDIARIES

SUNGOLD CAPITAL LIMITED

CONTENTS

1. INTRODUCTION.....3

2. SCOPE AND EXCLUSIONS.....3

3. POLICY.....3

4. REVIEW / AMENDMENT.....3

SUNGOLD CAPITAL LIMITED

1. INTRODUCTION

The Board of Directors (the "Board") of Sungold Capital Limited (the "Company") has adopted this policy for determining material subsidiary(ies) of the Company in accordance with the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") or such other rules/regulations, as may be notified by the Securities and Exchange Board of India from time to time.

2. SCOPE AND EXCLUSIONS

This Policy sets out the criteria for determining material subsidiary/ subsidiaries.

3. POLICY

A subsidiary shall be considered as 'material subsidiary' whose income or net worth exceeds ten percent of the consolidated income or net-worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year. However, for the purpose of appointment of an Independent Director of the Company on the Board of Directors of unlisted material subsidiary, whether incorporated in India or not, as required under Regulation 24(1) of the Listing Regulations, 'material subsidiary' shall mean a subsidiary, whose income or net-worth exceeds twenty percent of the consolidated income or net-worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year. The Policy shall be implemented as per the provisions of SEBI LODR Regulations as may be amended from time to time.

4. REVIEW / AMENDMENT

This policy may be reviewed by the Board from time to time. However, any subsequent amendment / modification in the SEBI LODR Regulations or the Companies Act, 2013 or any other governing Act/Rules/Regulations or reenactment, impacting the provisions of the Policy shall automatically apply to the Policy and the relevant provision(s) of the Policy shall be deemed to be modified and/or amended to that extent, even if not incorporated in the Policy.
