



SUNGOLD
CAPITAL LIMITED

CIN: L65910GJ1993PLCO18956

Date: 19.04.2022

To,
Bombay Stock Exchange Limited
The General Manager
Listing Department
P J Towers, Dalal Street
Mumbai – 400 001

Scrip Code: 531433

Sub: Intimation for Misuse of "Sungold Capital Limited", Company's Name on Google Play store by someone for the purpose of Gold Loan Application.

Dear Sir/Madam,

We are hereby intimating you that Our Company's name "**SUNGOLD CAPITAL LIMITED**" has been misused with malafide intention for creating an application on Google Play Store for Gold Loan and hence misusing of Company's name without any prior consent and approval which amounts to illegal activities and defamation of our company name and therefore we have filed Complaint with Reserve Bank of India.

Please find enclosed herewith the Copy of Complaint Letter submitted to Reserve Bank of India.

Kindly acknowledge receipt for the same.

Thanking you,

For Sungold Capital Limited

Shreya
Shreya Shah
Company Secretary & Compliance Officer





Date: 19.04.2022

To,
Department of Supervision
Reserve Bank of India
4th Floor, Riverfront House,
Behind HK Arts College,
Ahmedabad – 380009

Sub: Complaint for Misuse of "Sungold Capital Limited", Company's Name on Google Play store by someone for the purpose of Gold Loan Application.

We are hereby writing you this in regards to the above mentioned subject matter. We are a **Non Systematically Important Non Deposit Taking NBFC, SUNGOLD CAPITAL LIMITED**, and **Listed on Bombay Stock Exchange Limited**.

We are hereby intimating you that Our Company's name has been misused with malafide intention for creating an application on Google Play Store for Gold Loan and hence misusing of Company's name without any prior consent and approval. Further this amounts to illegal activities and defamation of the company so we are hereby willing to file a Complaint against the same.

This is to bring in your knowledge that we were not having knowledge of such fraudulent activity being conducted in our Company's name till now. But a person named **Gurajala Venkat from Guntur, Andhra Pradesh** approached us seeking confirmation of such an application "**Gold Money – Credit Loan**" and "**India Credit**" for sanctioning the Gold Loan. The link of mobile applications are mentioned herewith <https://play.google.com/store/apps/details?id=com.gold.money.rupee.credit.cash.papa> and <https://play.google.com/store/apps/details?id=credit.india.go.rupee.bee.ok.com>.

On this note and further verification we came to know that some other party has created this two fake applications using our Company's Name and old Address. Secondly on investigation of the said matter we found that loans are also being processed through this applications and fake transactions have taken place for which payment gateway service provider is "**PHI COMMERCE PRIVATE LIMITED**" having CIN **U72900PN2015PTC154553** and Registered Office Address **Manjri Greens, Phase II, Flat No F B 304, Opp Manjri Stud Farms, Pune, - 412307**

Beyond the above, as said mobile application duly mentions the name of our company and our old address as their address for correspondence in an outright illegal and fraudulent manner to personate them to have association with us and hence they have committed offences. It is appositely stated that neither were we aware of any company/Mobile application with said name nor we have any association whatsoever with it.



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We promptly checked the veracity of said information and finding and we hereby deny and confirm that any kind of association with above said mobile application.

In light of the above facts it is evident and established that the developer(s), marketers, owner(s), Director(s), beneficiaries and other unknown persons associated with '**Gold Money - Credit Loan**', and "**India Credit**" mobile applications have committed offence(s) which is malafide and illegal in nature. Through such act of Developing/making and using the above said mobile application and forging a false electronic record with intention of causing it to be believed that said mobile application is linked to our company (Sungold Capital Limited) in order to cheat the general public has caused defamation to our company name while charging them processing fee and harming our company's reputation.

Kindly consider this and we request you to take strict action against such fraudulent and illegal activity happening in the name of our company.

We shall wait for the helpful response.

For Sungold Capital Limited

Shreya Shah
Company Secretary & Compliance Officer

