



**SUNGOLD**  
CAPITAL LIMITED

May 29, 2016

To,  
The Manager,  
Corporate Relations Department  
The Bombay Stock Exchange Limited,  
P. J. Tower, Dalal Street,  
Fort, Mumbai - 400 001

Scrip Code: 531433.

Sub: Outcome of the Board Meeting.

Dear Sir/Madam,

This is to inform the Exchange that the Meeting of the Board of Directors of the Company has been duly convened on Sunday, May 29, 2016. The Board has considered and approved following matters:

1. Standalone Audited Financial Result for the quarter and year ended March 31, 2016, along with the statement of Asset and Liability for the year ended March 31, 2016.
2. The Standalone Auditor's report for the year ended March 31, 2016.
3. Re-appoint M/s. M A Ravjani & Co.; Chartered Accountant, Ahmedabad as an internal Auditor of the Company for the FY 2016-2017.
4. Re- appointment of M/s. S G & Associates, Company Secretaries, Mumbai as the Secretarial Auditor for the FY 2016-2017.
5. Opening of Corporate office at Mumbai, for better administrative work and for the growth of Entertainment business with immediate effect. The corporate office is situated at "JASWANTI ALLIED BUSINESS CENTRE" situated at Off. Ramchandra Lane extn., Malad (West), Mumbai- 400 064.
6. Appointment of Ms. Neha Shah (DIN: 07527248) as an additional Director of the Company.
7. The Registered office of the Company of the Company is shifted from 7/2, 1<sup>st</sup> Floor, office no. 2, Diwali Baug Society, Dairy Corner, Athwagate, Surat - 395001 to 513, Ajanta Shopping Centre, Nr. Kinnery Cinema, Ring Road, Surat - 395002, with immediate effect.

The Board Meeting was commenced at 11.00 a.m. and concluded at 12.35 p.m.

Kindly take into your record.

Thanking You,

For SUNGOLD CAPITAL LIMITED

  
Bhumika Sidhpura  
(Company Secretary & Compliance officer)  
Mem. No. A37321





**SUNGOLD**  
CAPITAL LIMITED

May 29, 2016

To  
The General Manager,  
Bombay stock Exchange Limited  
Phiroze Jeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**SCRIP CODE: 531433**

**Sub: Audited Financial Result for the quarter and year ended March 31, 2016.**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the following:

- a) Annual Audited Financial Result of the Company for the quarter and year ended March 31, 2016 along with the Statement of Assets and Liabilities for the financial year ended March 31, 2016.
- b) Auditors' Report on the Audited Financial Result of the Company for the Financial Year ended March 31, 2016.
- c) Form A (for audit report with unmodified opinion).
- d) Declaration regarding Audit Report with unmodified opinion.



**The Board Meeting was commenced at 11.00 a.m. and concluded at 12.35 p.m..**

Kindly take into your record and acknowledge the receipt of same.

Thanking You,

Yours Faithfully,

For Sungold Capital Limited


  
  
**Bhumika Sidhpura**  
(Company Secretary & Compliance officer)  
(Mem No. A37321)  
Encl: as above


## FORM A

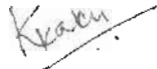
(Audit Report with unmodified opinion)

Pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligation and Disclosure Requirements),  
Regulation, 2015

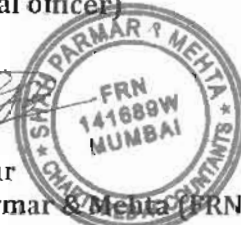
S. No	Particulars	Details
1.	Name of Company	SUNGOLD CAPITAL LTD
2.	Annual Financial Statements for the year ended	March 31, 2016
3.	Type of audit observation	Un- modified
4.	Frequency of observation	NA

  
Rajiv Kotia  
(CEO/Managing Director)

  
Ushik Gala  
(Chief Financial officer)

  
Karishma Kaku  
(Chairman of the Audit Committee)

  
Rakesh Parmar  
M/s. Shah, Parmar & Mehta (FRN: 141689W)  
Chartered Accountant, Mumbai  
Auditor of the Company





# Shah Parmar & Mehta

CHARTERED ACCOUNTANTS

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## DECLARATION

In respect of the Annual Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2016, in terms of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirement) (Amendments) Regulations, 2016, We hereby declare that the Balance Sheet as at 31<sup>st</sup> March, 2016, the Statement of Profit and Loss, Cash Flow Statement for the year ended 31<sup>st</sup> March, 2016 and the auditor's report, are with the un- modified opinion.

For Shah Parmar & Mehta  
FRN:- 141689W  
Chartered Accountants,



**RAKESH PARMAR**  
PARTNER  
Membership No:-142921

Place:-Mumbai  
Date: - 29.05.2016



# Shah Parmar & Mehta

CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of Sungold Capital Limited

We have audited the quarterly financial results of Sungold Capital Limited for the quarter ended March 31, 2016 and the year to date results for the period April 1, 2015 to March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

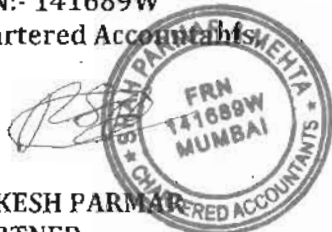
(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

For Shah Parmar & Mehta

FRN:- 141689W

Chartered Accountants



RAKESH PARMAR  
PARTNER

Membership No:-142921

Place:-Mumbai

Date: - 29.05.2016

SUNGOLD CAPITAL LIMITED

Regd. Off: -7/2, office no. 2, 1st Floor, Diwali Bang Society, Nr. Dairy Corner, Athwagate, Surat - 395001 CIN: L65910G1993PLC018956  
 Website: www.sungoldcapitallimited.com e-mail: sungold2006@gmail.com, info@sungoldcapitallimited.com

Audited Financial Results for the Quarter and Year Ended 31/03/2016

(Rs. In Lacs)

PART I	Standalone					
	Quarter ended 31/03/2016	Quarter ended 31/12/2015	Quarter ended in the previous year 31/03/2015	Year ended 31/03/2016	Year ended in the previous year 31/03/2015	
	Audited	Unaudited	Audited	Audited	Audited	
1 (a) Net Sales/Income from Operations	34,344	34,480	26,350	126,165	96,020	
(b) Other Operating Income	0,322	0,240	0,320	1,046	0,710	
Total income from operations (net)	34,666	34,720	26,670	127,211	96,730	
2. Expenditure						
a. Cost of materials consumed	0,000	0,000	0,000	0,000	0,000	
b. Purchases of stock-in-trade	0,000	0,000	0,000	0,000	0,000	
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0,000	0,000	0,000	0,000	0,000	
d. Employee benefits expense	25,052	15,710	13,010	55,080	29,950	
e. Depreciation and amortisation expense	0,365	0,350	1,740	1,406	2,240	
f. Other expenditure	9,321	14,420	6,780	57,288	30,070	
g. Total Expenditure (Any items exceeding 10% of the total expenditure to be shown separately)	34,738	30,480	21,530	113,774	62,260	
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-0,072	4,240	5,140	13,437	34,470	
4. Other income	0,000	0,000	0,000	0,000	0,000	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-0,072	4,240	5,140	13,437	34,470	
6. Finance cost	0,000	0,000	0,000	0,000	0,000	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-0,072	4,240	5,140	13,437	34,470	
8. Exceptional items	0,000	0,000	0,000	0,000	0,000	
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	-0,072	4,240	5,140	13,437	34,470	
10. Tax expense	7,753	1,310	1,730	13,045	3,550	
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	-7,825	2,930	3,410	0,392	30,920	
12. Extraordinary Item (net of tax expense less NIL)	0,000	0,000	0,000	0,000	0,000	
13. Net Profit (+) / Loss (-) for the period (11-12)	-7,825	2,930	3,410	0,392	30,920	
14. Share of profit / (loss) of associates*	0,000	0,000	0,000	0,000	0,000	
15. Minority interest*	0,000	0,000	0,000	0,000	0,000	
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)*	-7,825	2,930	3,410	0,392	30,920	
17. Paid-up equity share capital (Face Value of Rs. 10 per share)	1840,350	1,840,350	1,840,350	1,840,350	1,840,350	
	10,000	10,000	10,000	10,000	10,000	
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	348,068	354,320	347,670	348,068	347,670	
19. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.043)	0.016	0.168	0.002	0.168	
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.043)	0.016	0.168	0.002	0.168	



PART-II					
<b>A. PARTICULARS OF SHAREHOLDING</b>					
<b>1. Public Shareholding</b>					
- No. of shares	13925285	13925285	13925285	13925285	13925285
- Percentage of shareholding	75.67%	75.67%	75.67%	75.67%	75.67%
<b>2. Promoters and promoter group Shareholding</b>					
<b>a) Pledged/Encumbered</b>					
- Number of shares	0.000	0.000	0.000	0.000	0.000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.000	0.000	0.000	0.000	0.000
- Percentage of shares (as a % of the total share capital of the company)	0.000	0.000	0.000	0.000	0.000
<b>b) Non-encumbered</b>					
- Number of Shares	4478200	4478200	4478200	4478200	4478200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	24.33%	24.33%	24.33%	24.33%	24.33%
<b>B. INVESTOR COMPLAINTS</b>					
			<b>3 months ended (31/03/2016)</b>		
Pending at the beginning of the quarter			Nil		
Received during the quarter			Nil		
Disposed of during the quarter			Nil		
Remaining unresolved at the end of the quarter			Nil		

SEGMENT REPORTING					
PART-ID	(Rs. In Lacs)				
	Standalone				
Particulars	Quarter ended 31/03/2016	Quarter ended 31/12/2015	Quarter ended in the previous year 31/03/2015	Year ended 31/03/2016	Year ended in the previous year 31/03/2015
<b>1. Segment Revenue</b>					
(net sale/income from each segment should be disclosed under this head)					
(a) Segment - Entertainment	0.180	0.110	0.230	0.517	1.850
(b) Segment - Software Development	0.142	0.130	0.100	0.529	0.710
(c) Segment - NBFC	34.344	34.480	26.350	126.163	94.170
(d) Unallocated	0.000	0.000	0.000	0.000	0.000
Total	34.666	34.720	26.680	127.211	96.730
Less: Inter segment Revenue	0.000	0.000	0.000	0.000	0.000
<b>Net sales/Income From Operations</b>	<b>34.666</b>	<b>34.720</b>	<b>26.680</b>	<b>127.211</b>	<b>96.730</b>
<b>2. Segment Results (Profit(+)/ Loss (-) before tax and interest from each segment)</b>					
(a) Segment - Entertainment	(6.409)	(9.270)	0.050	(15.639)	0.340
(b) Segment - Software Development	0.042	0.040	0.100	0.154	0.240
(c) Segment - NBFC	6.293	13.470	4.990	28.932	33.890
(d) Unallocated	0.000	0.000	0.000	0.000	0.000
Total	(0.072)	4.240	5.140	13.427	34.470
Less:					
(i) Interest**	0.060	0.000	0.000	0.000	0.060
(ii) Other Un-allocable Expenditure net off	0.000	0.000	0.000	0.000	0.000
(iii) Un-allocable income	0.000	0.000	0.000	0.000	0.000
<b>Total Profit Before Tax</b>	<b>(0.072)</b>	<b>4.240</b>	<b>5.140</b>	<b>13.427</b>	<b>34.470</b>
<b>3. Capital Employed</b>					
(Segment assets - Segment Liabilities)					
(a) Segment - Entertainment	250.270	354.760	449.680	250.230	698.800
(b) Segment - NBFC	1,938.186	1,841.210	1,738.340	1,938.186	1,435.910
(c) Unallocated	0.000	0.000	0.000	0.000	0.000
Total	2,188.456	2,195.970	2,188.020	2,188.416	2,134.710



## SUNGOLD CAPITAL LIMITED

Regd. Off: -7/2, office no. 2, 1st Floor, Diwali Baug Society, Nr. Dairy Corner, Athwagate, Surat - 395001  
 CIN: L65910GJ1993PLC018956  
 Website: www.sungoldcapitallimited.com e-mail: sungold2006@gmail.com, info@sungoldcapitallimited.com

## Statement of Asset &amp; Liability as on March 31, 2016

		AS AT 31/03/2016	AS AT 31/03/2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share capital	1,840.350	1,840.350
	(b) Reserves and surplus	348.067	347.670
	(c) Money received against share warrants	0.000	0.000
	Sub- total of Shareholder's fund	2,188.417	2,188.020
<b>2</b>	Share application money pending allotment	0.000	0.000
<b>3</b>	Minority interest *	0.000	0.000
<b>4</b>	<b>Non Current Liabilities</b>		
	(a) Long-term borrowings	0.000	0.000
	(b) Deferred tax liabilities (net)	0.030	0.110
	(c) Other long-term liabilities	0.000	0.000
	(d) Long-term provisions	0.000	0.000
	Sub-total - Non-current liabilities	0.030	0.110
<b>5</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	0.000	0.000
	(b) Trade payables	8.205	8.770
	(c) Other current liabilities	0.000	0.000
	(d) Short-term provisions	11.478	9.910
	Sub-total - Current liabilities	19.683	18.680
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,208.130</b>	<b>2,206.810</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(i) Fixed Assets		
	Tangible Assets	2.350	3.580
	Producing Properties	0.000	0.000
	Intangible assets	1.210	1.210
	Preproducing properties	0.000	0.000
	Tangible assets capital work-in-progress	0.000	0.000
	Intangible assets under development or work-in-progress	0.000	0.000
	Total of Fixed Assets	3.560	4.790
	(ii) Non-current investments	360.380	509.984
	(iii) Goodwill on Consideration		
	(v) Deferred tax assets (net)	0.000	0.000
	(vi) Foreign currency monetary item translation difference asset account	0.000	0.000
	(vii) Long-term loans and advances	1,721.837	989.354
	(viii) Other non-current assets	0.000	0.000
	Sub-total - Non-current assets	2,085.777	1,504.128
<b>2</b>	<b>Current Assets</b>		
	Current investments	0.000	0.000
	Inventories	0.000	0.000
	Trade receivables	0.350	659.022
	Cash and cash equivalents	95.146	24.540
	Short-term loans and advances	0.000	0.000
	Other current assets	26.857	19.120
	Sub-total - Current assets	122.353	702.682
	<b>TOTAL - ASSETS</b>	<b>2,208.130</b>	<b>2,206.810</b>





**NOTES:**

- 1 The above Standalone results have been reviewed by Audit Committee and taken on record by the Board of Directors meeting held on 29/05/2016. The Report of Statutory Auditors is being filed with the Bombay Stock Exchange and the same is available on Company's website
- 2 The Company is operating with NBFC, Entertainment and software development segment. Accordingly, segment-wise information has been given. This is in line with the requirement of AS 17 "Segment Reporting.
- 3 The results displayed here are as furnished by the company at the relevant point of time
- 4 The figures of last quarter are balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the current financial year.
- 5 During the Quarter, March'16, Company has Cancelled the Purchases Agreement of the properties at Karamsad, Dist.- Anand, Kukavav and Bagasra at Dist: Amreli in Gujarat State entered with Mr. Kamlesh Hirapara, on the basis of due diligence conducted and as per the report received from the experts, Board found that the property was not fit for purchase, therefore the deal was called off. Company has received the advance consideration of Rs. 49,00,000/- paid for the properties. This transaction was a related party transaction with Mr Kamlesh Hirapara, Director; hence it have been reviewed by the audit Committee and approved by Board of Directors..
- 6 The Standalone Financial Results are prepared as per applicable accounting standards notified under Companies (Accounting Standard) Rules 2006.
- 7 Previous year figure has been rearranged/ regrouped wherever necessary, to correspond with thoes of the current periods's classification.

Date: 29/05/2016  
Place: Mumbai



**For SUNGOLD CAPITAL LIMITED**

A handwritten signature in black ink, appearing to read "Rajiv K." followed by a flourish.

**Mr. Rajiv Kotia**  
{Chairman and Managing Director}  
DIN:00135912