

**SUNGOLD
CAPITAL LIMITED**

CIN: L65910GJ1993PLCO18956

May 28, 2017

To,
The Manager,
Corporate Relations Department
The Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: 531433.
Sub: Outcome of the Board Meeting.

Dear Sir/Madam,

This is to inform the Exchange that the Meeting of the Board of Directors of the Company has been duly held on Sunday, May 28, 2017. The Board has approved and has taken on record following matters:

1. Standalone Audited Financial Result for the quarter and year ended March 31, 2017, along with the statement of Asset and Liability for the year ended March 31, 2017.
2. The Standalone Auditor's report for the year ended March 31, 2017.
3. Appointment of M/s. M A Ravjani & Co, Chartered Accountant, Ahmedabad (FRN: 134564W and M. No: 149421) as an internal Auditor of the Company for the FY 2017-2018.
4. Appointment of M/s. Motilal & Associates, Chartered Accountants, Mumbai (FRN: 106584W and M. No: 172906) as the Statutory Auditor for the FY 2017-2018, subject to member's approval in ensuing AGM of the Company.
5. Appointment of M/s. S G & Associates, Company Secretaries, Mumbai (COP No: 5722 and M.No: 12122) as the Secretarial Auditor for the FY 2017-2018.
6. Resignation of Ms. Neha Shah Director, due to her pre-occupied schedule w.e.f 28th May, 2017.
7. Resignation of Mr. Ushik Gala as Chief Financial officer due to his preoccupation schedule w.e.f 1st June, 2017.
8. Ms. Bhumika Sidhpura shall be re-designated as Company Secretary & Compliance office, Chief Financial Officer of the Company w.e.f 1st June, 2017.

The Board Meeting was commenced at 12.00 noon and concluded at 1.10 pm.

Kindly take into your record.

Thanking You,

FOR SUNGOLD CAPITAL LIMITED

Mr. Rajiv Kotia
(Managing Director)
Din: 00135912



Registered Office : House no. 7/13 opp White Tower, Station Road, Nandod, Rajpipla Narmada - 393145

Corporate Office : B/ 618, 6th Floor, Jaswanti Allied Business Centre, off: Ramchandra Lane extn, Malad (west), Mumbai - 400064

Email : sungold2006@gmail.com / info@sungoldcapitallimited.com **Website :** www.sungoldcapitallimited.com

Contact Details : 8108756812 / 022-28891692



SUNGOLD
CAPITAL LIMITED

CIN: L65910GJ1993PLCO18956

May 28, 2017

To
The General Manager,
Corporate Relation Department
Bombay stock Exchange Limited
Phiroze Jeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

SCRIP CODE: 531433

Sub: Audited Financial Result for the quarter and year ended March 31, 2017

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the following:

- a) Annual Audited Financial Result of the Company for the quarter and year ended March 31, 2017 along with the Statement of Assets and Liabilities for the financial year ended March 31, 2017.
- b) Auditors' Report on the Audited Financial Result of the Company for the Financial Year ended March 31, 2017.
- c) Declaration regarding Audit Report with unmodified opinion.

The Board Meeting was commenced at 12.00 noon and concluded at 1.10 p.m.

Kindly take into your record and acknowledge the receipt of same.

Thanking You,

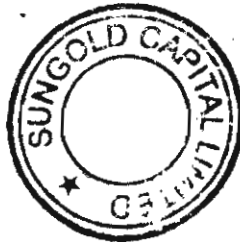
Yours Faithfully,

For Sungold Capital Limited

Bhumika Sidhpura
(Company Secretary & Compliance officer)

(Mem No. A37321)

Encl: as above



Registered Office : House no. 7/13 opp White Tower, Station Road, Nandod, Rajpipla Narmada - 393145

Corporate Office : B/ 618, 6th Floor, Jaswanti Allied Business Centre, off: Ramchandra Lane extn, Malad (west), Mumbai - 400064

Email : sungold2006@gmail.com / info@sungoldcapitallimited.com **Website :** www.sungoldcapitallimited.com

Contact Details : 8108756812 / 022-28891692

SUNGOLD CAPITAL LIMITED

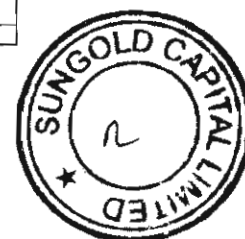
CIN: L65910GJ1993PLC018956

Register off: House no. 7/13 Opp White Tower, Station Road, Nandod Rajpipla Narmada Gujarat 393145
Corporate off: B/618, Jaswanti Allied Business Centre, off: Ramchandra Lane Extn; Kachpada, Malad - west, Mumbai - 400064
Website: www.sungoldcapitallimited.com E-mail: sungold2006@gmail.com, info@sungoldcapitallimited.com

Audited Financial Results for the Quarter and Year Ended 31/03/2017

(Rs. In Lacs)

PART I Particulars	Standalone				
	Quarter ended 31/03/2017	Quarter ended 31/12/2016	Quarter ended in the previous year 31/03/2016	Year ended 31/03/2017	Year ended in the previous year 31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
1 (a) Net Sales/Income from Operations	46,899	47,059	34,344	179,024	126,165
(b) Other Operating Income	0,846	0,389	0,322	1,995	1,046
Total income from operations(net)	47,745	47,448	34,666	181,019	127,211
2. Expenditure					
a. Cost of materials consumed	0,000	0,000	0,000	0,000	0,000
b. Purchases of stock-in-trade	0,000	0,000	0,000	0,000	0,000
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0,000	0,000	0,000	0,000	0,000
d. Employee benefits expense	21,236	20,602	25,052	63,140	55,080
e. Depreciation and amortisation expense	0,153	0,380	0,365	1,267	1,406
f. Other expenditure	31,855	24,108	9,321	108,866	57,288
g. Total Expenditure (Any item exceeding 10% of the total expenditure to be shown separately)	53,244	45,090	34,738	173,273	113,774
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-5,499	2,358	(0,072)	7,746	13,437
4. Other Income	0,000	0,000	0,000	0,000	0,000
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-5,499	2,358	(0,072)	7,746	13,437
6. Finance cost	0,000	0,000	0,000	0,000	0,000
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-5,499	2,358	(0,072)	7,746	13,437
8. Exceptional items	0,000	0,000	0,000	0,000	0,000
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-5,499	2,358	(0,072)	7,746	13,437
10. Tax expense	0,000	0,729	7,753	0,133	13,045
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-5,499	1,629	(7,825)	7,613	0,392
12. Extraordinary item (net of tax expense Rs. NIL)	0,000	0,000	0,000	0,000	0,000
13. Net Profit(+)/ Loss(-) for the period (11-12)	-5,499	1,629	(7,825)	7,613	0,392
14. Share of profit / (loss) of associates*	0,000	0,000	0,000	0,000	0,000
15. Minority interest *	0,000	0,000	0,000	0,000	0,000
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-5,499	1,629	(7,825)	7,613	0,392
17. Paid-up equity share capital (Face Value of Rs. 10 per share)	1840,350	1840,350	1840,350	1840,350	1840,350
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				350,929	348,068
19. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.030)	0.009	(0.043)	0.041	0.002
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.030)	0.009	(0.043)	0.041	0.002



SEGMENT REPORTING					
(Rs. In Lacs)					
PART-II					
Standalone					
Particulars	Quarter ended 31/03/2017	Quarter ended 31/12/2016	Quarter ended in the previous year 31/03/2016	Year ended 31/03/2017	Year ended in the previous year 31/03/2016
1. Segment Revenue					
(not sale/income from each segment should be disclosed under this head)					
(a) Segment – Entertainment	0.459	0.000	0.180	0.459	0.517
(b) Segment – Software Development	0.387	0.389	0.142	1.536	0.529
(c) Segment – NBFC	46.899	47.059	34.344	179.024	126.165
(d) Unallocated	0.000	0.000	0.000	0.000	0.000
Total	47.745	47.448	34.666	181.019	127.211
Less : Inter segment Revenue	0.000	0.000	0.000	0.000	0.000
Net sales/Income From Operations	47.745	47.448	34.666	181.019	127.211
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment					
(a) Segment – Entertainment	(6.731)	(12.059)	(6.409)	(38.388)	(15.639)
(b) Segment – Software Development	0.108	0.106	0.042	0.414	0.154
(c) Segment – NBFC	1.124	14.311	6.295	45.720	28.922
(d) Unallocated	0.000	0.000	0.000	0.000	0.000
Total	(5.499)	2.358	(0.072)	7.746	13.437
Less:					
(i) Interest**	0.000	0.000	0.000	0.000	0.000
(ii) Other Un-allocable Expenditure net off	0.000	0.000	0.000	0.000	0.000
(iii) Un-allocable income	0.000	0.000	0.000	0.000	0.000
Total Profit Before Tax	(5.499)	2.358	(0.072)	7.746	13.437
3. Capital Employed					
(Segment assets – Segment Liabilities)					
(a) Segment – Entertainment	43.077	53.880	250.230	43.077	250.230
(b) Segment – NBFC	2,148.201	2,144.460	1,938.186	2,148.201	1,938.186
(c) Unallocated	0.000	0.000	0.000	0.000	0.000
Total	2,191.278	2,198.340	2,188.416	2,191.278	2,188.416



SUNGOLD CAPITAL LIMITED

CIN: L65910GJ1993PLC018956

Register off: House no. 7/13 Opp White Tower, Station Road, Nandod Rajpipla Narmada Gujarat 393145

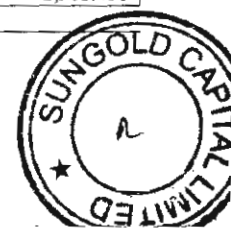
Corporate off: B/618, Jaswanti Allied Business Centre, off: Ranchandra Lane Extn; Kaehpada, Malad - west, Mumbai - 400064

Website: www.sungoldcapitallimited.com E-mail: sungold2006@gmail.com, info@sungoldcapitallimited.com

Statement of Asset & Liability as on March 31, 2017

(Rs. In lacs)

		AS AT 31/03/2017	AS AT 31/03/2016
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	1,840.350	1,840.350
	(b) Reserves and surplus	350.929	348.067
	(c) Money received against share warrants	0.000	0.000
	Sub- total of Shareholder's fund	2,191.279	2,188.417
2	Share application money pending allotment	0.000	0.000
3	Minority interest *	0.000	0.000
4	Non Current Liabilities		
	(a) Long-term borrowings	0.000	0.000
	(b) Deferred tax liabilities (net)	0.000	0.030
	(c) Other long-term liabilities	0.000	0.000
	(d) Long-term provisions	0.000	0.000
	Sub-total - Non-current liabilities	-	0.030
5	Current Liabilities		
	(a) Short-term borrowings	0.000	0.000
	(b) Trade payables	9.830	8.205
	(c) Other current liabilities	0.000	0.000
	(d) Short-term provisions	9.577	11.478
	Sub-total - Current liabilities	19.407	19.683
	TOTAL - EQUITY AND LIABILITIES	2,210.686	2,208.130
B	ASSETS		
1	Non-current Assets		
	(i) Fixed Assets		
	Tangible Assets	1.416	2.350
	Producing Properties	0.000	0.000
	Intangible assets	1.210	1.210
	Preproducing properties	0.000	0.000
	Tangible assets capital work-in-progress	0.000	0.000
	Intangible assets under development or work-in-progress	0.000	0.000
	Total of Fixed Assets	2.626	3.560
	(ii) Non-current investments	25.000	360.380
	(iii) Goodwill on Consideration		
	(v) Deferred tax assets (net)	0.000	0.000
	(vi) Foreign currency monetary item translation difference asset account	0.000	0.000
	(vii) Long-term loans and advances	2,157.597	1,721.837
	(viii) Other non-current assets	0.000	0.000
	Sub-total - Non-current assets	2,185.223	2,085.777
2	Current Assets		
	Current investments	0.000	0.000
	Inventories	0.000	0.000
	Trade receivables	-	0.350
	Cash and cash equivalents	5.533	95.146
	Short-term loans and advances	0.000	0.000
	Other current assets	19.930	26.857
	Sub-total - Current assets	25.463	122.353
	TOTAL - ASSETS	2,210.686	2,208.130



NOTES:

- 1 The above Standalone results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 28/05/2017.
- 2 The Company is operating with NBFC, Entertainment and software development segment. Accordingly, segment-wise information has been given. This is in line with the requirement of AS 17 "Segment Reporting.
- 3 The results displayed here are as furnished by the company at the relevant point of time.
- 4 The figures of last quarter are balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the current financial year.
- 5 The Standalone Financial Results are prepared as per applicable accounting standards notified under Companies (Accounting Standard) Rules 2006.
- 6 Previous year figure has been rearranged/ regrouped wherever necessary, to correspond with those of the current periods's classification.

For SUNGOLD CAPITAL LIMITED



Mr. Rajiv Kotia
[Chairman and Managing Director]
DIN:00135912



Date: 28/05/2017
Place: Mumbai



SUNGOLD
CAPITAL LIMITED

CIN: L65910GJ1993PLCO18956

DECLARATION

In respect of the Audited Financial Results for the Quarter and year ended 31st March, 2017, in terms of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. We hereby declare that the auditor's opinion, in respect to the aforesaid financial statements is unmodified.

For Sungold Capital Limited



Rajiv Kotia

Rajiv Kotia
(Managing Director)
Din: 00135912

Date: 28.05.2017
Place: Mumbai

Registered Office : House no. 7/13 opp White Tower, Station Road, Nandod, Rajpipla Narmada - 393145

Corporate Office : B/ 618, 6th Floor, Jaswanti Allied Business Centre, off: Ramchandra Lane extn, Malad (west), Mumbai - 400064

Email : sungold2006@gmail.com / info@sungoldcapitallimited.com **Website :** www.sungoldcapitallimited.com

Contact Details : 8108756812 / 022-28891692

M/s MOTILAL & ASSOCIATES

304, Orchid Plaza, Behind Gokul shopping Centre, S V Road, Borivali West, Mumbai-400092.

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Sungold Capital Limited

We have audited the quarterly financial results of Sungold Capital Limited for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) gives a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For Motilal & Associates
FRN: - 106584W
Chartered Accountants



CA Mokshesh Shah
Partner
Membership No: - 172906



Place:-Mumbai
Date: - 28.05.2017

M/s MOTILAL & ASSOCIATES

304, Orchid Plaza, Behind Gokul shopping Centre, S V Road, Borivali West, Mumbai-400092.

INDEPENDENT AUDITOR'S REPORT

To
The Members of
M/S. SUNGOLD CAPITAL LIMITED.

Report on the Financial Statements

We have audited the accompanying financial statements of **M/S. SUNGOLD CAPITAL LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design



audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2017 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of the written representations received from the directors as on 31st March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2017 from being appointed as a director in terms of Section 164 (2) (a) of the Act
 - f. With respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B", and
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

**For Motilal & Associates
Chartered Accountants
FRN: 106584W**



**CA Mokshesh Shah
Partner
Mem No.: 172906**



**Date: 28.05.2017
Place: Mumbai**